

Business Resources:

Federal Funding Options



In addition to traditional SBA funding programs, the CARES Act established several new temporary programs to address the COVID-19 outbreak.

- **Paycheck Protection Program (PPP)**

This loan program provides loan forgiveness for retaining employees by temporarily expanding the traditional SBA 7(a) loan program. Learn More:

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp>

- **Economic Injury Disaster Loan (EIDL)**

This loan advance will provide up to \$10,000 of economic relief to businesses that are currently experiencing temporary difficulties. Learn more:

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance>

- **SBA Bridge Loans**

Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly. Learn more:

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans>

- **SBA Debt Relief**

The SBA is providing a financial reprieve to small businesses during the COVID-19 pandemic.

Learn more: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>