

Grantee: Allentown, PA

Grant: B-08-MN-42-0001

October 1, 2009 thru December 31, 2009 Performance Report

Grant Number:

B-08-MN-42-0001

Obligation Date:**Grantee Name:**

Allentown, PA

Award Date:**Grant Amount:**

\$2,113,456.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

The purpose of the NSP funds is to address the negative ramifications of the housing crisis that occurred over the past five years due to subprime mortgage lending. Nationally, subprime mortgage lending resulted in significant number of homeowners entering into foreclosure, with entire neighborhoods becoming vacant and abandoned. Pennsylvania, while experiencing subprime mortgage lending rates that were above the national average, has not shown the same amount of housing foreclosures. Likewise, the City of Allentown has not exhibited the same level of housing foreclosures as those seen in some areas, such as Las Vegas and several municipalities in California, Florida and Arizona. The City attributes some of this difference to its long term support of homeownership counseling programs which are provided to low/moderate income households, downpayment and closing cost assistance for low/moderate income households and first time homebuyer programs run by several non-profit housing developers. This variety of programs all warn about, discourage and do not allow the use of financing provided by predatory lenders. The City of Allentown will use NSP funds for the purposes intended: to promote neighborhood stabilization where subprime lending, foreclosure and housing vacancies have negatively affected the housing market.

Recovery Needs:**Areas of Greatest Needs**

The City of Allentown has determined that it will use the HUD Risk Score, Income Eligibility Status and Vacancy of units as the data used to define its areas of greatest needs. More explanation and maps of this data are available on the City's website found at www.Allentownpa.gov. Analysis of data showed areas of greatest need to include Census Tracts 8,9,10, 11 and 18 as areas of greatest need. The City of Allentown designated the Old Allentown Historic District, located predominantly in Census Tract 18, as the priority neighborhood for use of NSP funds.

Overall**This Report Period****To Date**

Total Projected Budget from All Sources	N/A	\$2,113,456.00
Total CDBG Program Funds Budgeted	N/A	\$2,113,456.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$174,259.20	\$174,259.20
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$317,018.40	\$0.00
Limit on Admin/Planning	\$211,345.60	\$334.57
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The Redevelopment Authority was successful in acquiring five properties. These properties are targeted to be sold to non-profit housing development agencies, rehabilitated and then sold to families whose incomes do not exceed 50% of AMI. To date, rehabilitation has not yet begun.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Acquisition	\$0.00	\$0.00	\$1,742,110.00	\$0.00
2, Rehabilitation-LH	\$0.00	\$0.00	\$160,000.00	\$0.00
3, Administration	\$0.00	\$0.00	\$211,346.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00

Activities

Grantee Activity Number:	B-2
Activity Title:	NSP Acquisition-LM

Activity Category:

Acquisition - general

Activity Status:

Planned

Project Number:

1

Project Title:

NSP Acquisition

Projected Start Date:

05/01/2009

Projected End Date:

08/30/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Redevelopment Authority of the City of Allentown

Overall	Oct 1 thru Dec 31, 2009	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$173,924.63	\$173,924.63
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The RACA will acquire vacant/abandoned/foreclosed properties located in the Old Allentown Historic District. Using an RFP process, properties will be sold to non-profit or for-profit housing developers, rehabilitated and ultimately resold to families with incomes below 50% of AMI.

Location Description:

The RACA will acquire vacant/abandoned/foreclosed properties located in the Old Allentown Historic District.

Activity Progress Narrative:

Five properties purchased to date.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	5/4
# of Persons benefitting	0	0	0	0/4	0/0	0/4

Activity Locations

Address	City	State	Zip
416 Oak Street	Allentown	NA	18102
827 Chew Street	Allentown	NA	18102
416 Liberty Street	Allentown	NA	18102
137 North 12th Street	Allentown	NA	18102
615 North 6th Street	Allentown	NA	18102

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00

Grantee Activity Number:	B-4
Activity Title:	Administration

Activity Category:

Administration

Activity Status:

Planned

Project Number:

3

Project Title:

Administration

Projected Start Date:

05/01/2009

Projected End Date:

08/30/2010

National Objective:

N/A

Responsible Organization:

City of Allentown

Overall**Oct 1 thru Dec 31, 2009****To Date**

Total Projected Budget from All Sources	N/A	\$111,346.00
Total CDBG Program Funds Budgeted	N/A	\$111,346.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$334.57	\$334.57
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

City of Allentown's administration of the NSP grant funds

Location Description:

City of Allentown

Activity Progress Narrative:

Administrative costs for administration of the NSP program.

Performance Measures**No Performance Measures found.****Activity Locations****No Activity Locations found.**

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	\$0.00
Total Other Funding Sources	\$0.00
