

ORDINANCE NO. 14956

FILE OF CITY COUNCIL

BILL NO. 93 – 2011

INTRODUCED BY THE ADMINISTRATION

NOVEMBER 2, 2011

AN ORDINANCE

Amends the Revolving Loan Fund (008) in the 2011 Budget to provide for a supplemental appropriation of Five Hundred Ninety-Eight Thousand Six Hundred and Forty-Eight Dollars (\$598,648.80) from a United States Environmental Protection Agency Brownfield Cleanup Revolving Loan Fund grant for expenses associated with the creation and implementation of a Brownfield Cleanup Revolving Loan Fund.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes an increase to the unappropriated balance of the Revolving Loan Fund in the amount of Five Hundred Ninety-Eight Thousand Six Hundred and Forty-Eight Dollars (\$598,648.80) reflecting receipt of monies from a United States Environmental Protection Agency Brownfield Cleanup Revolving Loan Fund grant BF-98397501 to the Brownfields Acquisition and Remediation Capital Program of the Community and Economic Development Department to provide for expenses associated with the creation and implementation of a Brownfield Cleanup Revolving Loan Fund

SECTION TWO: That this Ordinance will take effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
Michael D'Amore	x	
Michael Donovan	x	
Jeanette Eichenwald	x	
Julio A. Guridy	x	
Ray O'Connell	x	
Mike Schlossberg	x	
Peter G. Schweyer, Pres.	x	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on December 21st and signed by the Mayor on December 26th, 2011.

Michael P. Neri

CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

Department of Community and Economic Development

- **Summary and Facts of the Bill**

This bill is to reflect a United States Environmental Protection Agency Brownfields Cleanup Revolving Loan Fund Grant BF-98397501 for \$616,098.80. These funds are to be used for costs associated with the creation and implementation of a Brownfields Cleanup Revolving Loan Fund.

- **Purpose – Please include the following in your explanation:**

- **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
- **What are the Benefits of doing this/Down-side of doing this**
- **How does this Bill related to the City’s Vision/Mission/Priorities**

This bill continues the mission of the department to redevelop underutilized sites and expand the City’s tax base by providing funding to cleanup brownfield sites.

- **Financial Impact – Please include the following in your explanation:**

- **Cost (Initial and ongoing)**
- **Benefits (initial and ongoing)**

This bill includes funding for a loan to the Allentown Commercial and Industrial Authority for the environmental cleanup of the Neuweiler Brewery Site. It is the intent of the loan that the funds will be repaid to the City at 0% interest at the time the property is sold for redevelopment. The repaid funds will then be used for cleanup activities at other brownfield sites in the City.

- **Funding Sources – Please include the following in your explanation:**

- **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

Totally funded through the United States Environmental Protection Agency Brownfields Cleanup Revolving Loan Fund Grant BF-98397501

- **Priority status/Deadlines, if any**

As soon as possible. The funds must be drawn down by November 14, 2011.

- **Why should Council unanimously support this bill?**

This bill will assist the City in cleaning up environmentally contaminated sites, paving the way for redevelopment and expanding the City’s tax base.

- **Committee Action**

- **Public Comments**

- **Body/Text of the Bill**

- **Exhibits**

- **Vote**