

ORDINANCE NO. 15024

FILE OF CITY COUNCIL

BILL NO. 57 - 2012

October 3, 2012

AN ORDINANCE

Amending the 2012 General Fund Budget to provide for a supplemental appropriation of Fifty Thousand Dollars (\$50,000). This is a grant from the Department of Community & Economic Development (DCED), Commonwealth of Pennsylvania to provide funding for façade projects in the 7th Street Main Street District.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes an increase to the unappropriated balance of the 2012 General Fund in the amount of Fifty Thousand Dollars (\$50,000), reflecting receipt of monies from DCED, Commonwealth of Pennsylvania to provide funding for façade projects in the 7th Street Main Street District.

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the 2012 General Fund to the Department of Community & Economic Development, Office of Economic Development as follows:

000-09-0901-0007-46	Contract/Service Fees	\$50,000
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SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
Joe Davis	X	
Jeanette Eichenwald	X	
Jeff Glazier	X	
Cynthia Y. Mota	X	
Ray O'Connell, VP	X	
Peter G. Schweyer	X	
Julio A. Guridy, Pres.	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on October 17, 2012 and signed by the Mayor on October 23, 2012.



CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

The Department of Community and Economic Development originates this bill.

- **Summary and Facts of the Bill**

The bill appropriates \$50,000 of State funds under the Keystone Communities Program for the purpose of granting of funds for up to ten (10) façade projects in the 7th Street district.

- **Purpose – Please include the following in your explanation:**

- **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
- **What are the Benefits of doing this/Down-side of doing this**
- **How does this Bill related to the City's Vision/Mission/Priorities**

The bill appropriating these funds acknowledges the success of façade program along 7th Street date and permits further projects to continue.

The benefit of receiving these funds is encouraging continued investment in one the city's core business districts and arguably the most important gateway into downtown and soon to the public arena.

The City will benefit by the improvement of the building stock, creating new and better space for retailers, and encourage upper-floor residential occupancy.

- **Financial Impact – Please include the following in your explanation:**

- **Cost (Initial and ongoing)**
- **Benefits (initial and ongoing)**

There are no direct costs to the City.

The benefit of receiving these funds is encouraging continued investment in one the city's core business districts and arguably the most important gateway into downtown and soon to the public arena.

- **Funding Sources – Please include the following in your explanation:**

- **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

The \$50,000 can be used towards a maximum of 10 façade projects in amounts not to exceed \$5,000 per façade. The program requires a dollar for dollar match. Therefore a minimum of \$100,000 will be invested as a result of this appropriation. Matching funds are generally made by the private building owner or from other sources as regulations permit.

- **Priority status/Deadlines, if any**

None. Next available Council session.

- **Why should Council unanimously support this bill?**

Council should unanimously support this bill because it promotes development in the 7th Street Main Street district where substantial investment continues to be made.