

ORDINANCE NO. 14832

FILE OF CITY COUNCIL

BILL NO. 63 - 2010

INTRODUCED BY THE ADMINISTRATION

OCTOBER 20, 2010

AN ORDINANCE

Amends the 2010 Capital Fund Budget to provide for a supplemental appropriation of One Hundred Thousand (\$100,000) Dollars as a result of a grant from the Century Fund to the City of Allentown for the Old Allentown Homeownership Initiative Program.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a One Hundred Thousand Dollar (\$100,000) increase to the Capital Fund.

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the Capital Fund in the following manner:

Industrial and Commercial Land Acquisition

001-09-1952-1012-44	Professional Service Fees	\$100,000
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SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
W. Michael Donovan	X	
Jeanette Eichenwald	X	
Julio A. Guridy	X	
Ray O'Connell	X	
Michael Schlossberg	X	
Peter G. Schweyer	X	
Michael D'Amore, President	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on November 3rd and signed by the Mayor on November 5, 2010.

Michael F. Hark

CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

DCED

- **Summary and Facts of the Bill**

The Old Allentown Homeownership Initiative is in the first phase of deconversion and rehabilitation of the first six homes next to Central Elementary School on Turner Street. Also included in the first phase was the demolition of the blighted parking deck across the street from the school

- **Purpose – Please include the following in your explanation:**
 - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
 - **What are the Benefits of doing this/Down-side of doing this**
 - **How does this Bill related to the City's Vision/Mission/Priorities**

The ordinance appropriate funds from the Century Fund for this project. The total from the Century Fund will be \$100,000 split between this year and next year. The goal is to continue to create homeownership units in a targeted area of the Old Allentown Historic District. The new homes will help to stabilize and reinvigorate this area.

- **Financial Impact – Please include the following in your explanation:**
 - **Cost (Initial and ongoing)**
 - **Benefits (initial and ongoing)**

The total cost of this phase is approximately 1,100,000 Dollars. The funding will be used to reimburse Allentown Economic Development Corporation who is the partner in this project.

- **Funding Sources – Please include the following in your explanation:**
 - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

Funding Sources for this project include Harry C. Trexler Trust funds, CDBG funding, Century Funds, and funds from the sales of the homes.

- **Priority status/Deadlines, if any**

Orinance should be passed in November if possible.

- **Why should Council unanimously support this bill?**

Council should support this bill because this funding supports the elimination of blight and the reinvestment in a neighborhood that is close to the central business district.