

Example Project - Small Manufacturer located in Enterprise Zone - 6 jobs created/retained

Use of Funds

	Total Cost
Building	\$ 150,000.00
Equipment	\$ 50,000.00
Soft Costs	\$ 10,000.00
Total Project Costs	\$ 210,000.00

Source of Funds

<i>Traditional Financing Model</i>		Term (Yrs)	Monthly Amort.	Annual Debt Service
Bank Loan - Building (Est. 6% APR)	\$ 124,000.00	20	\$888.37	
Bank Loan - Equipment (Est. 6.5% APR)	\$ 43,200.00	7	\$726.19	
Equity (Approx 20%)	\$ 42,800.00			
Total Sources of Funds	\$ 210,000.00		\$1,614.56	\$19,374.76

<i>Economic Development Financing Model</i>		Term (Yrs)	Monthly Amort.	Annual Debt Service
Allentown Enterprise Zone - Building (3% Est APR)	\$ 100,000.00	15	\$690.58	
Small Business First (3% Est APR)	\$ 68,000.00	15	\$520.20	
Equity	\$ 42,000.00			
			\$1,210.78	\$14,529.32

Estimated Annual Cash Flow Savings to Business	\$4,845.44
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