

ADMINISTRATION

ORDINANCE NO. 15252

FILE OF CITY COUNCIL

BILL NO. 76 - 2015

NOVEMBER 4, 2015

AN ORDINANCE

An Ordinance of the City of Allentown, County of Lehigh and Commonwealth of Pennsylvania, adopting the Debt Obligation for 2016.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That an appropriation in the sum of Eleven Million Three Hundred Nine Thousand Eight Hundred Seventy-Nine Dollars (\$11,309,879) is hereby made to the Debt Obligation as more fully detailed in Exhibit A, "City of Allentown 2016 Budget."

SECTION TWO: That all Ordinances or parts of Ordinances conflicting with the provisions of this Ordinance be and the same are hereby repealed.

SECTION THREE: That this Ordinance takes effect January 1, 2016.

	Yea	Nay
Joe Davis	X	
Jeanette Eichenwald	X	
Jeff Glazier	X	
Daryl Hendricks	X	
Cynthia Y. Mota	X	
Julio A. Gurdy, VP	X	
Ray O'Connell, Pres.	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on December 2, 2015 and signed by the Mayor on December 4, 2015.

Michael P. Hall

CITY CLERK

**CITY OF ALLENTOWN
FUND SUMMARY - DEBT SERVICE FUND (082)**

	<u>2015 Budget</u>	<u>2015 Adj Budget</u>	<u>2015 A & E</u>	<u>2016 Proposed</u>
Revenues:				
082-7130 General Fund Transfer In	13,551,814	13,551,814	12,928,327	11,263,316
082-7133 Liquid Fuels Fund Transfer In	0	0	0	46,563
Total Revenue	13,551,814	13,551,814	12,928,327	11,309,879
Expenditures:				
44 PROF SERVICES FEES	35,000	35,000	35,000	35,000
82 INTEREST EXPENSE	3,146,774	3,146,774	3,248,287	3,321,559
98 DEBT PRINCIPAL	10,370,040	10,370,040	9,645,040	7,953,320
Total Expenditures	13,551,814	13,551,814	12,928,327	11,309,879