

ADMINISTRATION

ORDINANCE NO. 15099

FILE OF CITY COUNCIL

BILL NO. 63 - 2013

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AN ORDINANCE

Amending the 2013 General Fund, Capital Fund and Risk Fund by transferring money from General Fund to the Capital Fund and Risk Fund.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a supplemental appropriation from the unappropriated balance of the General Fund in the amount of Eight Million Five Hundred Thousand (\$8,500,000) Dollars in the following manner:

<b>000-01-0609-0001-88</b>	<b>Interfund Transfers to Risk Fund</b>	<b>5,000,000</b>
<b>000-01-0609-0001-88</b>	<b>Interfund Transfers to Capital Fund</b>	<b><u>3,500,000</u></b>
	<b>Total</b>	<b>\$ <u>8,500,000</u></b>

SECTION TWO: That City Council authorizes an increase to the unappropriated balance of the Capital Fund in the amount of One Million Five Hundred Thousand (\$1,500,000) Dollars.

SECTION THREE: That City Council authorizes a supplemental appropriation from the unappropriated balance of the Capital Fund in the amount of One Million Five Hundred Thousand (\$1,500,000) Dollars in the following manner:

<b><u>Administrative Order</u></b>		
<b>001-03-1914-1312-46</b>	<b>Contract/Service Fees</b>	<b>\$ 250,000</b>
<b>001-03-1914-1312-76</b>	<b>Construction Contracts</b>	<b><u>1,250,000</u></b>
	<b>Total</b>	<b>\$ <u>1,500,000</u></b>

SECTION FOUR: That this Ordinance takes effect ten (10) days after final passage.

	Yea	Nay
Joe Davis	X	
Jeanette Eichenwald	X	
Jeff Glazier	X	
Cynthia Y. Mota	X	
Ray O'Connell, VP		
Peter G. Schweyer	X	
Julio A. Guridy, Pres.		
TOTAL	5	0

I hereby certify that the foregoing Ordinance was passed by City Council on November 20, 2013 and signed by the Mayor on November 22, 2013.

*Michael P. Hall*

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CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

Finance

- **Summary and Facts of the Bill**

Transferring of concession lease funds from General Fund to Capital and Risk Funds.

- **Purpose – Please include the following in your explanation:**
  - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
  - **What are the Benefits of doing this/Down-side of doing this**
  - **How does this Bill related to the City’s Vision/Mission/Priorities**

This bill is the transferring from General Fund to: Risk Fund to improve the fund balance, Capital Fund to complete the AMR project and comply with the Administrative Order.

- **Financial Impact – Please include the following in your explanation:**
  - **Cost (Initial and ongoing)**
  - **Benefits (initial and ongoing)**

By transferring the funds from the General Fund to the Capital and Risk Funds it puts the City in a more stable financial position and addresses Capital needs of unfunded mandates and completes the AMR project.

- **Funding Sources – Please include the following in your explanation:**
  - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

The funds for this bill are from the monies received from the Water\Sewer concession lease.

- **Priority status/Deadlines, if any**

- **Why should Council unanimously support this bill?**

This bill is part of the process to address the funds as related to the Water\Sewer lease concession transaction.